

**Iowa Department of Natural Resources
Environmental Protection Commission**

ITEM

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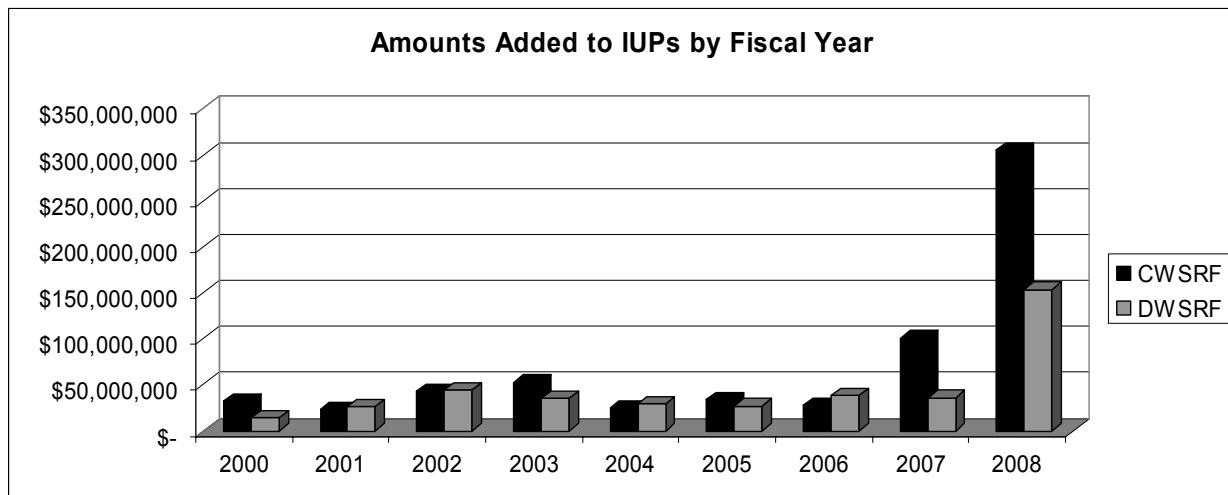
DECISION

**TOPIC Clean Water and Drinking Water State Revolving Loan Fund – FY 2008
Intended Use Plans Fourth Quarter Updates**

Commission approval is requested for the fourth quarter updates to the Clean Water State Revolving Fund (CWSRF) and Drinking Water State Revolving Fund (DWSRF) Intended Use Plans (IUPs) for FY 2008. The Commission approved the FY 2008 IUPs on June 5, 2007, the second quarter updates on September 4, 2007, and the third quarter updates on December 4, 2007. The IUPs are amended quarterly to add projects for funding, update information about funding sources and uses, or make programmatic changes. This fourth quarter update will cover program activities through June 30, 2008.

As shown in the chart, FY 2008 is a record year for requests for SRF financing. Several factors are driving this expansion:

- An increase in the number of communities coming to the SRF to borrow;
- More usage of the programs by larger communities with more costly projects; and
- Reaching new borrowers through expansion of the non-point source programs.



Clean Water State Revolving Fund (CWSRF)

Priority List. The fourth quarter FY 2008 CWSRF update includes an amended list of projects proposed to receive loan assistance. Twenty-six new municipal wastewater projects and nine new planning and design loan requests totaling \$93.5 million are being added to the CWSRF IUP. The updated project priority list is included below. A new format for presenting the

information sorts projects by IUP year, then by quarter, then by priority order. The list also shows project status and funding readiness. There is often a lag between when projects are listed on the IUP and when the applicants are actually ready to sign a loan and then begin drawing funds. Those that are listed as “Ready for Funding” have completed the SRF requirements preliminary to loan signing.

Non-Point Source Set-Asides. Also proposed this quarter are adjustments to the non-point source set-asides. Demand has exceeded earlier projections in the programs that fund septic system replacements and agricultural best management practices. Some of the dollars reserved for landfill closure and stormwater projects have not been used and can be moved to the other programs to allow all projects to be funded through the end of the fiscal year, as shown in the table. Projects for which requests have already been made can be funded as needed and there are still funds set aside to fulfill new requests.

Program	Previous Set-Aside Amount	Proposed Set-Aside Amount
On-Site Wastewater	\$1.1 million	\$1.5 million
Local Water Protection	\$6.0 million	\$8.0 million
Livestock Water Quality	\$6.0 million	\$6.0 million
General Non-Point Source	\$21.7 million	\$19.3 million
TOTAL	\$34.8 million	\$34.8 million

General Non-Point Source Program. A new project plan under the General Non-Point Source set-aside requires specific Commission approval for purchase of land. The Iowa Natural Heritage Foundation (INHF) is working with the Iowa Department of Natural Resources to acquire properties in Prairie Pothole Joint Venture (PPJV) priority areas. The goal of the project plan is to improve water quality in lakes and streams by acquiring and restoring key wetland areas. With acquisition of these properties, conservation activities can be carried out. The PPJV priority areas in the Prairie Pothole Region of Iowa include portions of the watersheds of:

- 15 of the 16 lakes designated as High Quality Resource Waters;
- All 8 of the lakes designated as High Quality Waters;
- 13 of the 17 lakes on the 2004 list of impaired waters; and
- 29 of the 40 Significant Publicly Owned Lakes.

Having access to SRF loan funds will allow INHF to purchase properties when willing sellers put them on the market. Under this plan, INHF will purchase land and hold it while DNR arranges funding with its other partner organizations. Because of the unpredictable nature of this type of land acquisition, this request does not identify the timing or order of purchase of specific parcels of land. Approval will allow INHF to purchase properties within the priority areas identified in the project plan. The applicant anticipates acquiring eight to ten tracts per year ranging in size from 40 to 200 acres.

The applicant is requesting that the SRF program commit \$10 million for use over a 10-year period. Use of SRF loans will facilitate a planned total investment of \$48 million in federal, state, local, and private contributions. It is anticipated that most of the SRF loans will be repaid in two to three years.

CWSRF Sources and Uses. The updated sources and uses table for the CWSRF is also included below. It shows availability and possible use of \$122 million during the remainder of FY 2008

for water quality projects and program administration. So far in FY 2008, loans totaling \$62.3 million have been signed.

Drinking Water State Revolving Fund

Project Priority List. The fourth quarter 2008 DWSRF update includes an amended list of projects proposed to receive loan assistance. Fourteen new public water supply projects and one new planning and design loan requests totaling \$20 million are being added to the DWSRF IUP. The updated project priority list is included below.

DWSRF Set-Asides. Also amended in the fourth quarter are the amounts budgeted in FY 2008 for two of the DWSRF set-aside activities, as shown in the table. The updated amounts reflect activities in the final DWSRF set-aside workplan.

Set-Aside	Previous Amount Budgeted	Updated Amount Budgeted
DWSRF Administration	\$1.4 million	\$1.5 million
Small System Technical Assistance	\$276,200	\$248,730

DWSRF Sources and Uses. The updated sources and use table for the DWSRF is also included below. It shows possible uses of \$61 million during the remainder of FY 2008. So far in FY 2008, loans totaling \$52.5 million have been signed.

A public meeting was held January 31, 2008 to receive comments on the proposed IUPs. No oral comments were provided at the hearing. The written comment period closed on February 7, 2008. No written comments were received.

Patti Cale-Finnegan
DNR Water Quality Bureau
February 8, 2008

Clean Water State Revolving Fund Project Priority List -- FY 2008, Fourth Quarter Update

Planning Stage – P

Ready for Funding – F

Loan Signed – L

Contingency – C

Dropped -- D

Project Name	CWSRF No.	IUP Yr	Needs Category	Priority Points	Current Requests	Qtr	Project Status	Loan Signed	Original Request	Loan Amount
Colesburg	1920385 01	2008	I	210	\$1,321,000	4	P			
Edgewood		2008	I, IIIB, IVA	200	\$1,387,000	4	P			
Fenton	1920397 01	2008	I, IVA	200	\$1,925,000	4	P			
Stuart	1920383 01	2008	II	200	\$2,800,000	4	P			
Polk County	1920396 01	2008	IVB	185	\$4,761,000	4	P			
Wastewater Reclamation Authority		2008	IVB	185	\$31,173,000	4	P			
Elkader	1920391 01	2008	II, IIIB	180	\$7,239,000	4	P			
Luther	1920386 01	2008	II	180	\$1,919,000	4	P			
RUSS (Lake Trio)	1920380 01	2008	II	175	\$329,000	4	P			
North Liberty (supplemental)	1920333 02	2008	II	160	\$3,429,000	4	F			
Lidderdale	1920384 01	2008	IIIA	160	\$186,000	4	P			
Stockton	1920393 01	2008	IIIB	160	\$244,000	4	P			
Atlantic	1920381 01	2008	II	155	\$4,565,000	4	P			
Conesville	1920401 01	2008	I	150	\$939,000	4	P			
Kalona	1920387 01	2008	IIIB	150	\$650,000	4	P			
Newell	1920392 01	2008	II, IIIA	150	\$4,226,000	4	P			
Sac City	1920388 01	2008	II	150	\$5,812,000	4	P			
St. Charles	1920390 01	2008	II	150	\$575,000	4	P			
Welton	1920398 01	2008	II	150	\$259,000	4	P			
Baxter	1920395 01	2008	II	140	\$4,150,000	4	P			
Delhi	1920389 01	2008	I, IIIB	140	\$1,308,000	4	P			
North Polk Community Schools	1920394 01	2008	IVB	130	\$2,505,000	4	P			
New Hartford		2008	IIIB	125	\$353,702	4	P			
Guttenberg	1920399 01	2008	II	115	\$831,000	4	P			
Low Moor	1920400 01	2008	I	105	\$612,000	4	P			
Norway	1920382 01	2008	II	95	\$2,752,000	4	P			
Coralville	PD-CW-08-20	2008	II		\$290,000	4	F			
Cresco	PD-CW-08-19	2008			\$27,000	4	F			
Hedrick	PD-CW-08-12	2008	I, IIIA, IIIB		\$400,000	4	F			

Promise City	PD-CW-08-21	2008	I		\$100,000	4	F			
Reasnor	PD-CW-08-22	2008	I, IIIA		\$75,000	4	F			
Urbana	PD-CW-08-13	2008	I,IIIB, IVB		\$464,000	4	F			
Wastewater Reclamation Authority	PD-CW-08-23	2008	II		\$1,462,000	4	F			
Wastewater Reclamation Authority	PD-CW-08-27	2008	V		\$3,600,000	4	F			
Boone	PD-CW-08-24	2008	IIIA		\$811,000	4	F			
Emmetsburg	1920376 01	2008	II	180	\$1,389,000	3	P			
ADLM (Honey Creek)	1920379 01	2008	I	160	\$1,515,000	3	P			
Wastewater Reclamation Authority	1920375 01	2008	II, IIB	160	\$65,000,000	3	P			
Zearing	1920378 01	2008	II, IIIB	145	\$2,251,000	3	F			
Muscatine	1920377 01	2008	II	130	\$13,500,000	3	P			
Macedonia	PD-CW-08-04	2008	I		\$32,000	3	F			
Steamboat Rock	PD-CW-08-07	2008	II		\$13,000	3	F			
Remsen	PD-CW-08-05	2008	II			3	L	1/10/07	\$125,000	\$125,000
Ely (supplemental-- Rogers Creek)	1920313 02	2008	II	Seg		2	L	12/6/07	\$420,000	\$470,000
Manning (supplemental)	1920269 02	2008	II	Seg		2	L	8/23/07	\$202,000	\$200,000
Troy Mills (supplemental)	1920314 02	2008	I	Seg		2	L	10/25/07	\$132,000	\$130,000
ADLM (Iconium)	1920362 01	2008	I	210	\$2,372,000	2	P			
Ottumwa	1920364 01	2008	V	200	\$9,090,000	2	F			
Keokuk	1920365 01	2008	II,V	160	\$5,555,000	2	P			
Princeton	1920370 01	2008	I	160	\$1,647,000	2	P			
Clayton County	1920363 01	2008	I	150	\$327,000	2	P			
Elgin	1920373 01	2008	IIIB	150	\$905,000	2	P			
Rock Valley	1920374 01	2008	II	145	\$6,156,000	2	P			
Fort Madison	1920367 01	2008	IIIB	120	\$2,000,000	2	F			

Boone	1920368 01	2008	II, IIIB	120	\$4,380,000	2	P			
Correctionville	1920372 01	2008	IIIB	95	\$1,030,000	2	F			
Grundy Center	1920369 01	2008	II, IIIB	85	\$738,000	2	F			
Donahue	1920371 01	2008	I	85	\$1,106,000	2	P			
Allerton	1920366 01	2008	I, IIIA	75	\$243,000	2	P			
Alburnett	PD-CW-06-101	2008	I		\$15,000	2	F			
Baxter	PD-CW-06-97	2008	IIIA			2	L	8/30/07	\$82,000	\$82,000
Elgin	PD-CW-08-02	2008				2	L	12/13/07	\$110,600	\$110,600
Manchester	PD-CW-06-82	2008	II			2	L	8/23/07	\$488,000	\$488,000
Muscatine	PD-CW-06-95	2008	II			2	L	8/9/07	\$900,000	\$900,000
Sun Valley	PD-CW-06-98	2008	II			2	L	12/13/07	\$420,000	\$420,000
Anamosa	1920355 01	2008	II	195	\$3,000,000	1	F			
Baxter	1920358 01	2008	IIIA	165	\$900,000	1	F			
Palo	1920359 01	2008		150		1	L	12/13/07	\$4,100,000	\$4,200,000
Early	1920353 01	2008	I, IIIB	150	\$1,012,000	1	P			
Ireton	1920356 01	2008	I	140	\$1,518,000	1	F			
Maharishi Vedic City	1920357 01	2008	II	130		1	L	12/27/07	\$1,435,000	\$880,000
Fort Dodge	1920361 01	2008	II, IIIB	120		1	L	12/27/07	\$28,726,000	\$28,000,000
Mason City	1920354 01	2008	II	75	\$10,490,000	1	P			
Clinton	PD-CW-06-89	2008	V		\$2,000,000	1	F			
EIRUSS (Fairview)	PD-CW-06-81	2008	I		\$111,000	1	F			
Kelley	PD-CW-06-87	2008	VI		\$430,000	1	F			
RUSS (Argyle)	PD-CW-06-69	2008	I, IVA		\$193,000	1	F			
RUSS (Plantation Village)	PD-CW-06-79	2008	I, IVA		\$193,000	1	F			
RUSS (Pleasant Plain & E Pleasant Plain)	PD-CW-06-74	2008	I, IVA		\$193,000	1	F			
Correctionville	PD-CW-06-91	2008	IIIB			1	L	9/6/2007	\$50,000	\$50,000
Fort Madison	PD-CW-06-92	2008	IIIB			1	L	8/2/07	\$165,000	\$165,000
Keokuk	PD-CW-06-86	2008	V			1	L	7/19/07	\$670,000	\$670,000
RUSS (Abingdon)	PD-CW-06-77	2008	I, IVA			1	L	1/14/08	\$193,000	\$193,000
RUSS	PD-CW-06-75	2008	I, IVA			1	L	1/14/08	\$193,000	\$193,000

(Greenbriar)										
RUSS (Lake Trio)	PD-CW-06-71	2008	I			1	L	1/14/08	\$193,000	\$193,000
RUSS (Linby)	PD-CW-06-76	2008	I, IVA			1	L	1/14/08	\$193,000	\$193,000
RUSS (Richmond)	PD-CW-06-78	2008	I, IVA			1	L	1/14/08	\$193,000	\$193,000
RUSS (Rubio)	PD-CW-06-73	2008	I, IVA			1	L	1/14/08	\$193,000	\$193,000
RUSS (Selma)	PD-CW-06-70	2008	I, IVA			1	L	1/14/08	\$193,000	\$193,000
Winfield	1920343 01	2007	IIIB	170	\$623,000	4	F			
Manchester	1920349 01	2007	II	155	\$7,654,000	4	F			
Coin	1920351 01	2007	I, IIIA	155	\$350,000	4	P			
Pomeroy	1920347 01	2007	I	155	\$1,288,000	4	P			
Inwood	1920342 01	2007	I	150	\$1,399,000	4	F			
Hancock	1920350 01	2007	I	150	\$220,180	4	P			
Malcom	1920352 01	2007	I	150	\$306,000	4	P			
Xenia Rural Water	1920346 01	2007	I, IVA	130		4	D			
Paullina	1920348 01	2007	IIIB	130		4	L	8/30/07	\$921,000	\$520,000
Everly	1920344 01	2007	IIIB	120	\$753,000	4	P			
RUSS (Mt. Union)	PD-CW-06-59	2007	I, IVA		\$193,000	4	F			
Schaller	PD-CW-06-31	2007	II, IIIA		\$83,000	4	F			
Xenia Rural Water	PD-CW-06-56	2007	IIIA		\$74,000	4	F			
Dubuque	1920341 01	2007	VI	135	\$2,336,000	3	P			
Mineola	PD-CW-06-35	2007	I, IVA		\$154,000	3	F			
Treynor	PD-CW-06-36	2007	II		\$300,000	3	F			
Nashua	1920335 01	2007	II, IIIB	200	\$2,836,000	2	F			
Clinton	1920338 01	2007	V	195		2	L	12/13/07	\$12,795,000	\$9,898,000
Shenandoah	1920337 01	2007	II	175		2	L	8/2/07	\$2,700,000	\$2,700,000
North Liberty	1920333 01	2007	II	160		2	L	8/23/07	\$8,700,000	\$5,271,000
Burlington	1920332 01	2007	II	145	\$4,000,000	2	F			
Ottumwa	1920324 01	2007	II	170	\$3,046,000	1	P			
Sioux City (supplemental)	1920247 02	2007	II, IVB	163	\$12,404,000	1	P			
Andrew	1920325 01	2007	IIIB	140	\$70,000	1	P			
Grand Mound	1920326 01	2007	IIIB	102	\$208,000	1	F			

Long Grove	1920327 01	2007	II	100	\$1,568,000	1	F			
Huxley	1920330 01	2007	II	93	\$6,300,000	1	F			
University Park	1920331 01	2007	IIIB	89	\$312,000	1	F			
Bridgewater	1920322 01	2006	IIIA	96	\$137,000	4	P			
Mt. Auburn	1920317 01	2006	I	127	\$193,000	3	P			
Moulton	1920318 01	2006	IIIA	111	\$102,000	3	P			
Brayton	1920319 01	2006	I, IIIA	108		3	L	10/4/07	\$337,000	\$197,000
Malcom	PD-CW-06-68	2006					L	12/13/07	\$61,000	\$61,000
Olin	PD-CW-06-52	2006					L	9/20/07	\$140,000	\$140,000
McCausland	1920304 01	2005	I	201			L	10/18/07	\$1,700,000	\$1,700,000
Toledo	1920291 01	2005	II, IVB	190	\$3,400,000		P			
Camanche	1920292 01	2005	I	168	\$467,000		P			
Lansing	1920305 01	2005	II, IVB	157			L	9/6/07	\$2,423,000	\$2,500,000
Perry		2005	IVB	130	\$1,100,000		C			
Sherrill	1920283 01	2005	I, IIIA	118	\$554,000		P			
Jones County	1920308 01	2005	II	73			L	8/9/07	\$270,000	\$270,000
Olin	1920310 01	2005	II	73	\$1,028,000		P			
Elliot	1920311 01	2005	IIIA	71			L	9/6/07	\$316,000	\$300,000
Milton	1920303 01	2005	IIIA	38	\$488,000		P			
Pleasantville		2004	II	Seg	\$1,365,000		C			
Westside	1920266 01	2004	I	109			L	8/23/07	\$555,000	\$550,000
West Liberty	1920278 01	2004	II	101	\$1,750,000		F			
Hamburg	1920198 02	2000	I, IIIA	Seg	\$448,000		P			

TOTALS

\$290,292,882

\$70,294,600

\$62,348,600

Appendix A

Iowa CWSRF State Fiscal Year 2008 4Q

Estimated Funding Sources and Funding Uses

As of 1/15/08

Funding Sources

Funds Available in Equity and Loan Accounts	\$72,525,964
Funds Available Through Use of Redemption Fund	\$23,439,136
Federal Fiscal Year (FFY) 2006 Capitalization Grant	\$334,815
State Match for FFY 2006 Capitalization Grant	\$0
Federal Fiscal Year (FFY) 2007 Capitalization Grant	\$14,485,482
State Match for FFY 2007 Capitalization Grant	\$0
Equity Fund Interest Earnings during State Fiscal Year (SFY) 2008	\$1,871,306
Net Repayments on Equity Fund Loans during SFY 2008	\$3,207,347
Funds Released from Pledge of Indentures to Equity Fund (available for loans)	\$6,314,728
<i>Total Funding Sources</i>	<i>\$122,178,778</i>

Funding Uses

Undisbursed Amounts Committed to Existing Loans (55% disbursement rate)	\$41,207,544
Section 212 Project Requests (FNSI issued; 30% disbursement rate)*	\$17,563,200
Section 212 Project Requests (FNSI not issued; 20% disbursement rate)*	\$42,439,600
Planning & Design Requests (approved on previous IUP)	\$3,984,000
Planning & Design Requests (new request this IUP)	\$2,167,000
Non-point Source Program Assistance (50% disbursement rate)	\$13,903,200
Program Administration From FFY 2006 Capitalization Grant	\$334,815
Program Administration From FFY 2007 Capitalization Grant	\$579,419
<i>Total Funding Uses</i>	<i>\$122,178,778</i>

*Loan disbursement rates are estimated based on previous experience with project pace. For projects that currently have not had a Finding of No Significant Impact issued, it is expected that up to 20% of the total project amounts may be disbursed during SFY 2008 once a FNSI has been cleared, construction permit issued, and binding loan commitment signed. For those projects with FNSI clearance, the disbursement rate is estimated at 30% of the loan request amount

DRINKING WATER STATE REVOLVING FUND – PROJECT PRIORITY LIST, FY 2008 FOURTH QUARTER

Chart 1: FY 2008 Intended Use Plan Projects – Specific Information

Chart 1 Part 1: FY05 Drinking Water Projects

Project Name Community Served	Project Number	Assistance Amount (\$1,000)	Binding Commitment Date	Construction Start Date	Initiate Operation Date	Priority Points	Type of Project
Clarinda	FS-73-05-DWSRF-009	4,000	03/08	09/05	06/07	85	A, B, E
Welton	FS-23-05-DWSRF-033	830	03/08	11/07	09/08	80	A, B, E, G

Part 1 Total 4,830

A = Water Quality and Human Health Risk-Related Criteria, B = Infrastructure and Engineering-Related Improvement, C = Affordability Criteria, D = Special Category Improvements, E = Project Serves Population less than 10,000, F = Supplemental Loan for Previously Approved Project, G = Planning and Design Loan

Chart 1 Part 2: FY06 Drinking Water Projects

Project Name Community Served	Project Number	Assistance Amount (\$1,000)	Binding Commitment Date	Construction Start Date	Initiate Operation Date	Priority Points	Type of Project
LeGrand	FS-64-06-DWSRF-013	470	05/08	03/08	10/08	40	B, C, E

Part 2 Total 470

Chart 1 Part 3: FY07 Drinking Water Projects

Project Name Community Served	Project Number	Assistance Amount (\$1,000)	Binding Commitment Date	Construction Start Date	Initiate Operation Date	Priority Points	Type of Project
Centerville	FS-04-07-DWSRF-006	300	06/08	03/08	12/08	40	B, C, E
Oskaloosa	FS-62-07-DWSRF-007	4,445	08/08	06/08	06/10	35	B
Montrose	FS-56-07-DWSRF-015	461	06/08	06/08	09/09	55	B, C, E
Nora Springs	FS-34-07-DWSRF-010	661	06/08	03/08	03/09	55	B, C, E
West Burlington	FS-29-07-DWSRF-013	2,380	05/08	03/08	06/09	45	B, E
Mahaska Rural Water System, Inc.	FS-62-07-DWSRF-020	1,578	03/08	09/07	03/09	45	B, E
Hornick	FS-97-07-DWSRF-012	530	06/08	06/08	09/09	40	B, C, E
Denmark Water Co.	FS-56-07-DWSRF-014	606	06/08	06/08	03/09	40	B, C, E
Hartley	FS-71-07-DWSRF-019	1,894	06/08	06/08	09/09	35	B, C, E
Fort Madison	FS-56-07-DWSRF-017	11,778	06/08	05/08	10/09	25	B, C
Laurens	PD-DW-06-51	60				NA	G
Tiffin	PD-DW-06-62	220				NA	G

Part 3 Total 24,913

A = Water Quality and Human Health Risk-Related Criteria, B = Infrastructure and Engineering-Related Improvement, C = Affordability Criteria, D = Special Category Improvements, E = Project Serves Population less than 10,000, F = Supplemental Loan for Previously Approved Project, G = Planning and Design Loan

Chart 1 Part 4: FY08 Drinking Water Projects

Project Name Community Served	Project Number	Assistance Amount (\$1,000)	Binding Commitment Date	Construction Start Date	Initiate Operation Date	Priority Points	Type of Project
Keota	FS-54-08-DWSRF-003	477	05/08	03/08	12/08	70	A, B, E
Oakland	FS-78-08-DWSRF-008	453	06/08	03/08	09/08	70	A, B, E
Liscomb	FS-64-08-DWSRF-001	401	03/08	03/08	06/09	40	B, C, E
Eldora	FS-42-08-DWSRF-004	200	06/08	06/08	10/09	30	B, E
Kelley	PD-DW-06-88	430				NA	G

Stanwood	FS-16-08-DWSRF-010	225	06/08	03/08	12/08	55	B, C, E
Central Water System	FS-30-08-DWSRF-011	15,625	06/08	06/08	12/09	45	B, E
Princeton	FS-82-08-DWSRF-014	1,456	04/08	12/07	09/09	45	B, E
Mystic	FS-04-08-DWSRF-018	74	03/08	12/07	12/08	40	B, C, E
Maysville	FS-82-08-DWSRF-012	377	06/08	04/08	12/09	30	B, E
Rock Valley	FS-84-08-DWSRF-016	1,417	06/08	06/08	08/09	20	C, E
Alburnett	PD-DW-06-102	12				NA	G
Okoboji	FS-30-08-DWSRF-019	1,871	4/08	04/08	04/09	30	B, E
Council Bluffs	FS-78-08-DWSRF-024	29,846	06/08	06/08	06/10	45	B, C, G
Fox Creek Benefitted Water District	FS-77-08-DWSRF-021	705	06/08	06/08	09/09	45	B, E
Slater	FS-85-08-DWSRF-020	700	06/08	03/08	03/09	45	B, E
Spirit Lake	FS-30-08-DWSRF-023	4,318	04/08	04/08	10/09	45	B, E
Crawfordsville	FS-92-08-DWSRF-026	404	06/08	07/08	07/09	30	B, E
Shenandoah	PD-DW-08-08	45					G
Stratford	FS-40-08-DWSRF-028	980	05/08	05/08	06/09	35	B, C, E
Lamoni	FS-27-08-DWSRF-029	168	06/08	06/08	12/09	55	B, C, E
Wyoming	FS-53-08-DWSRF-030	539	06/08	06/08	12/10	55	B, C, E
Bronson	FS-97-08-DWSRF-032	679	05/08	05/08	09/09	55	B, C, E
Dallas Center	FS-25-08-DWSRF-039	900	04/08	06/08	06/09	45	B, E
Granger	FS-25-08-DWSRF-040	2,100	05/08	05/08	05/09	40	B, E
Poweshiek (IAC)	PD-DW-08-25	287				NA	G

Part 4 Total 64,689

Chart 1 Part 5: Program Administration Set-Aside

	Amount Set Aside (\$1,000)		Balance Remaining (\$1,000)
PGM-ADM (03)	587		232
PGM-ADM (04) from reserved capacity	390		390
PGM-ADM (06)	410		410

Part 5 Total 1,387 1,032

Chart 1 Part 6: Small Systems Technical Assistance Set-Aside

	Amount Set Aside (\$1,000)		Balance Remaining (\$1,000)
PGM-SSTA (04)	305		29
PGM-SSTA (05)	304		304
PGM-SSTA (06)	205		205

Part 6 Total 814 538

Chart 1 Part 7: State Program Set-Aside

Project Name Community Served	Amount Set Aside (\$1,000)		Balance Remaining (\$1,000)
PGM-PWSS (05)	1,520		902

Part 7 Total 1,520 902

Chart 1 Part 8: Other Authorized Activities Set-Aside

Project Name Community Served	Amount Set Aside (\$1,000)		Balance Remaining (\$1,000)
PGM-OAU (04)	2,286		510
PGM-OAU (05)	2,281		2,281
PGM-OAU (06)	1,537		1,537

Part 8 Total 6,104 4,328

Chart 2: FY 2007 Intended Use Plan Contingency Projects – Specific Information

Project Name Community Served	Project Number	Assistance Amount (\$1,000)	Binding Commitment Date	Construction Start Date	Initiate Operation Date	Priority Points	Type of Project
Woodbine	FS-43-05-DWSRF-029	340	07/08	07/08	07/09	115	A, B, C, E
Hubbard	FS-42-08-DWSRF-037	1,712	09/08	08/08	12/09	90	A, B, E
DeSoto	FS-25-06-DWSRF-017	788	11/08	09/08	12/09	55	B, C, E
Eldon	FS-90-08-DWSRF-033	333	10/08	03/09	03/10	55	B, C, E
Lake Mills	FS-95-07-DWSRF-011	631	07/08	06/08	08/09	55	B, C, E
Oakville	FS-58-07-DWSRF-018	455	07/08	09/08	09/09	55	B, C, E
Renwick	FS-46-08-DWSRF-036	871	07/08	05/08	09/09	55	B, C, E
Humboldt	FS-46-08-DWSRF-015	6,280	10/08	08/08	12/09	45	B, E
Solon	FS-52-08-DWSRF-025	1,251	10/08	10/08	06/09	45	B, E
Charles City	FS-34-08-DWSRF-038	9,219	08/08	08/08	08/10	45	B, E
Early	FS-81-04-DWSRF-006	362	07/08	07/08	07/09	40	B, C, E
Keosauqua	FS-89-08-DWSRF-034	253	08/08	08/08	08/09	40	B, C, E
Lowden	FS-16-05-DWSRF-001	514	07/08	07/08	07/09	40	B, E
Floyd	FS-34-08-DWSRF-031	344	09/09	04/09	05/10	35	B, C, E
New Sharon	FS-62-08-DWSRF-035	383	09/08	09/08	03/10	35	B, C, E
Onawa	FS-67-07-DWSRF-016	475	09/08	06/08	12/09	35	B, C, E
Rathbun Regional Water Association	FS-04-08-DWSRF-017	25,000	08/08	08/08	08/10	30	B, G

Part 1 Total 49,211

A = Water Quality and Human Health Risk-Related Criteria, B = Infrastructure and Engineering-Related Improvement, C = Affordability Criteria, D = Special Category Improvements, E = Project Serves Population less than 10,000, F = Supplemental Loan for Previously Approved Project, G = Planning and Design Loan

Appendix A

Iowa DWSRF State Fiscal Year 2008

Estimated Funding Sources and Funding Uses

As of 1/16/08

Funding Sources for Loans

Funds Available in Equity and Loan Accounts	\$27,980,908
Funds Available Through Issuance of Bonds	\$15,266,316
Federal Fiscal Year (FFY) 2006 Capitalization Grant available for loans	\$4,152,390
State Match for FFY 2006 Capitalization Grant	\$0
Federal Fiscal Year (FFY) 2007 Capitalization Grant available for loans	\$7,709,600
State Match for FFY 2007 Capitalization Grant	\$0
Equity Fund Interest Earnings during State Fiscal Year (SFY) 2008	\$116,568
Net Repayments on Equity Fund Loans during SFY 2008	\$2,375,311
Funds Released from Pledge of Indentures to Equity Fund (available for loans)	<u>\$3,892,816</u>
Total Funding Sources for Loans	\$61,493,909

Funding Uses for Loans

Undisbursed Amounts Committed to Existing Loans (65% disbursement rate)	\$34,863,109
Project Requests (FONSI issued; 40% disbursement rate)	\$7,590,800
Project Requests (FONSI not issued; 25% disbursement rate)	\$17,986,000
Planning & Design Requests (approved on previous IUP)	\$767,000
Planning & Design Requests (new request this IUP)	<u>\$287,000</u>
Total Funding Uses for Loans	\$61,493,909

*Loan disbursement rates are estimated based on previous experience with project pace. For projects that currently have not had a Finding of No Significant Impact issued, it is expected that up to 25% of the total project amounts may be disbursed during SFY 2008 once a FONSI has been cleared, construction permit issued, and binding loan commitment signed. For those projects with FONSI clearance, the disbursement rate is estimated at 40% of the loan request amount.